ECONOMICS Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Analyzing Supply

1. What happens to supply if the price of a good is expected to rise in the future?
2. Suppose the United States buys most of its bananas from Venezuela. If Venezuela suffered a drought, what would happen to the supply curve for bananas? (Illustrate with a graph)

What response by American companies would shift the curve in the opposite direction?

1. Suppose television networks raise the fees that cable television systems must pay to show their programs. How would that affect the supply of programs for cable television?

(Illustrate each with a graph)

1. Analyze and explain the impact on the supply curve for American-made computers from each of the following events: (Illustrate each with a graph)
2. The government places an excise tax on laptops
3. An engineer invents a way to produce desktop cases more cheaply
4. European countries end an import quota on American-made computers
5. If regulations increase price and decrease supply, why does the government issue regulations?